



Pre-Application Cash Collateral Support and Equity Participation Programs

Notes to Applicants: Please review the program guidelines [here](#) before filling out this pre-application. The project description and narrative requested in the pre-application below should address the stated goals of the program.

For both the Cash Collateral and Equity Participation Programs there must be an eligible lender participating in the application process.

Once your pre-application is received and reviewed by Build U.P. staff, the process of review and decision making is as follows:

- The Build U.P. Fund Management reviews the pre-application and asks questions (if any) of the applicant.
- If the application meets the goals and requirements of the program, a recommendation is made to the Build U.P. Board that a full-application be requested from the applicant.
- If the Build U.P. Board concurs with the recommendation, a full-application is granted to the applicant.
- Applicant completes the full-application which is reviewed by the Build U.P. Credit Committee.
- If the project meets program financial requirements, and related Build U.P. goals and objectives, the project is recommended to the Build U.P. Board for approval by the Build U.P. Credit Committee.
- Subject to approval by the Build U.P. Board, the project is then moved to closing and monitoring.

It is the goal of Build U.P. to move the projects through the above process quickly and efficiently. Timelines to move through the process depend on project readiness, material completeness supplied by the applicant, and complexity of the project. Build U.P. will make every good faith effort to move at the speed necessary to accomplish program and development objectives.

The Build U.P. program has been established with State of Michigan funding totaling \$15 million for project investments and administrative expenses. The state requires that the funding be expended on projects by September 30, 2026. Therefore, applicants with eligible projects will be evaluated on a first come, first served basis.

[PROGRAM GUIDELINES \(READ BEFORE APPLYING\)](#)

<https://www.investupmi.com/index.php/build-u-p-program-objectives-products-and-principles/>



Required Information: Applicant

1. Full name of applicant: _____
2. Business name: _____
3. DBA: _____
4. Mailing address: _____
5. Phone: _____
6. Email of individual to contact: _____
7. Address of project (attach/include one-page site map):
8. Total number of units to be created or rehabilitated (that have not been previously occupied with the last 18 months): _____
9. Project description (200 words max, attach 1-2 site renderings if available):

10. Support given to development by local government:

Required Information: Participating Qualified Lender

1. Business name: _____
2. DBA: _____
3. Address: _____
4. Phone: _____
5. Full name of contact individual: _____
6. Email of contact individual: _____
7. Letter of interest from financial institution partner (attach/include):
8. Brief summary of project financial need:



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9. Estimated total cost of project: _____
10. Planned start and completion date of project:

11. Collateral funding request: _____
12. Brief summary of proposed financing including developer equity:

13. List successful completion of similar projects:

BORROWER CERTIFICATION

The Undersigned certifies the following:

1. The Applicant has applied for assistance under the Build U.P. Cash Collateral Program.
2. I certify that all of the information in this Application and other documents provided in connection with the Application is true and complete.
3. There have been no misrepresentations in the Application or other documents provided in connection with the Application.
4. No material information has been omitted.

[Print Name of Applicant] _____

[Signature] _____

By [Print Name]: _____

Title [Print Title]: _____

Confidentiality: Build U.P. will take all reasonable steps to ensure that information provided here will not be disclosed beyond any disclosure required to evaluate the merits of this pre-application.